



**STEVE
VOLKERS
GROUP**

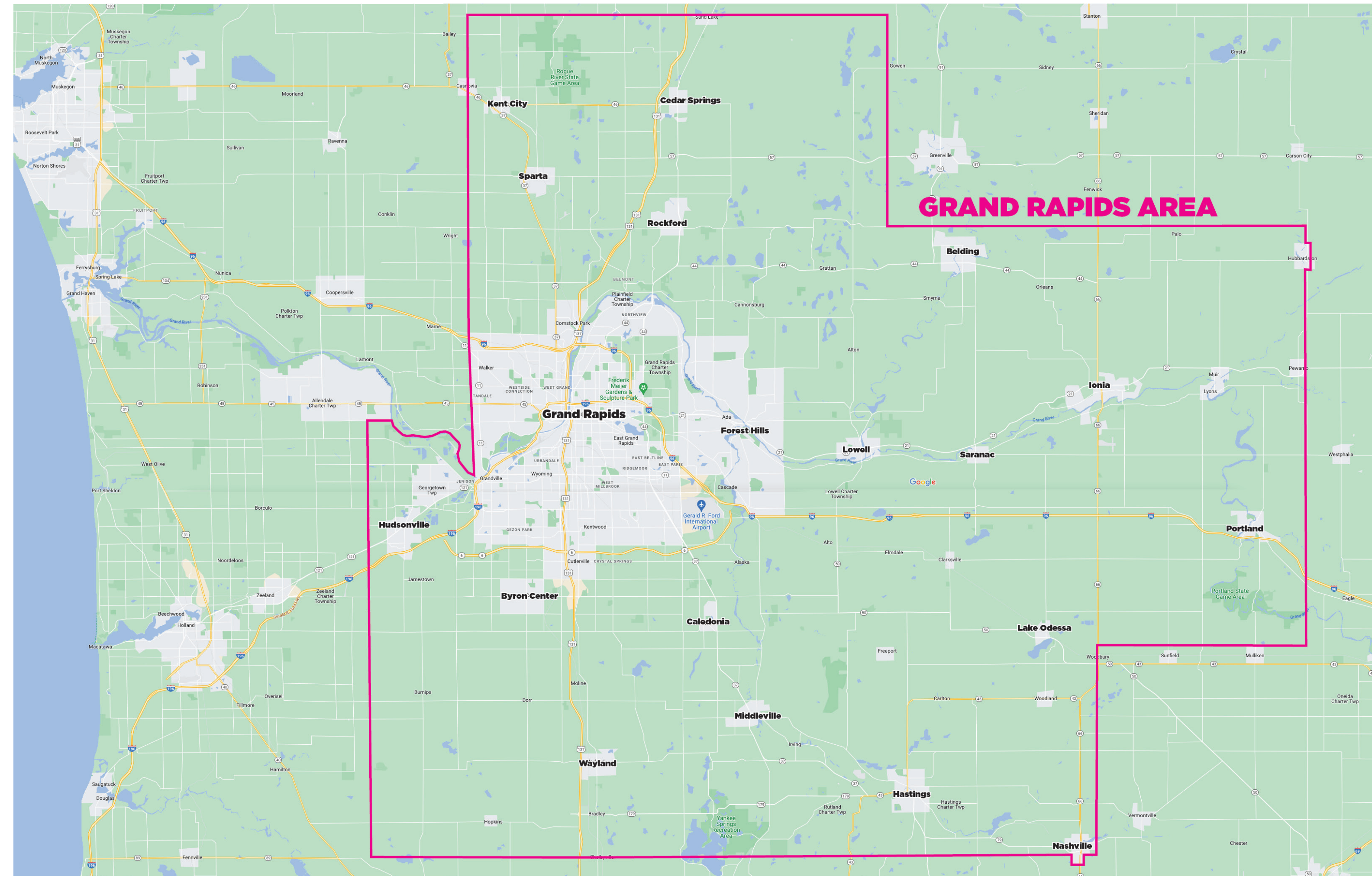
REAL ESTATE

GRAND RAPIDS REAL ESTATE MARKET DATA

JUNE 2023

GEOGRAPHIC AREA OF OUR DATA

Map showing the MLS Grand Rapids-G Area that comprises the data collection boundary for statistics in this document



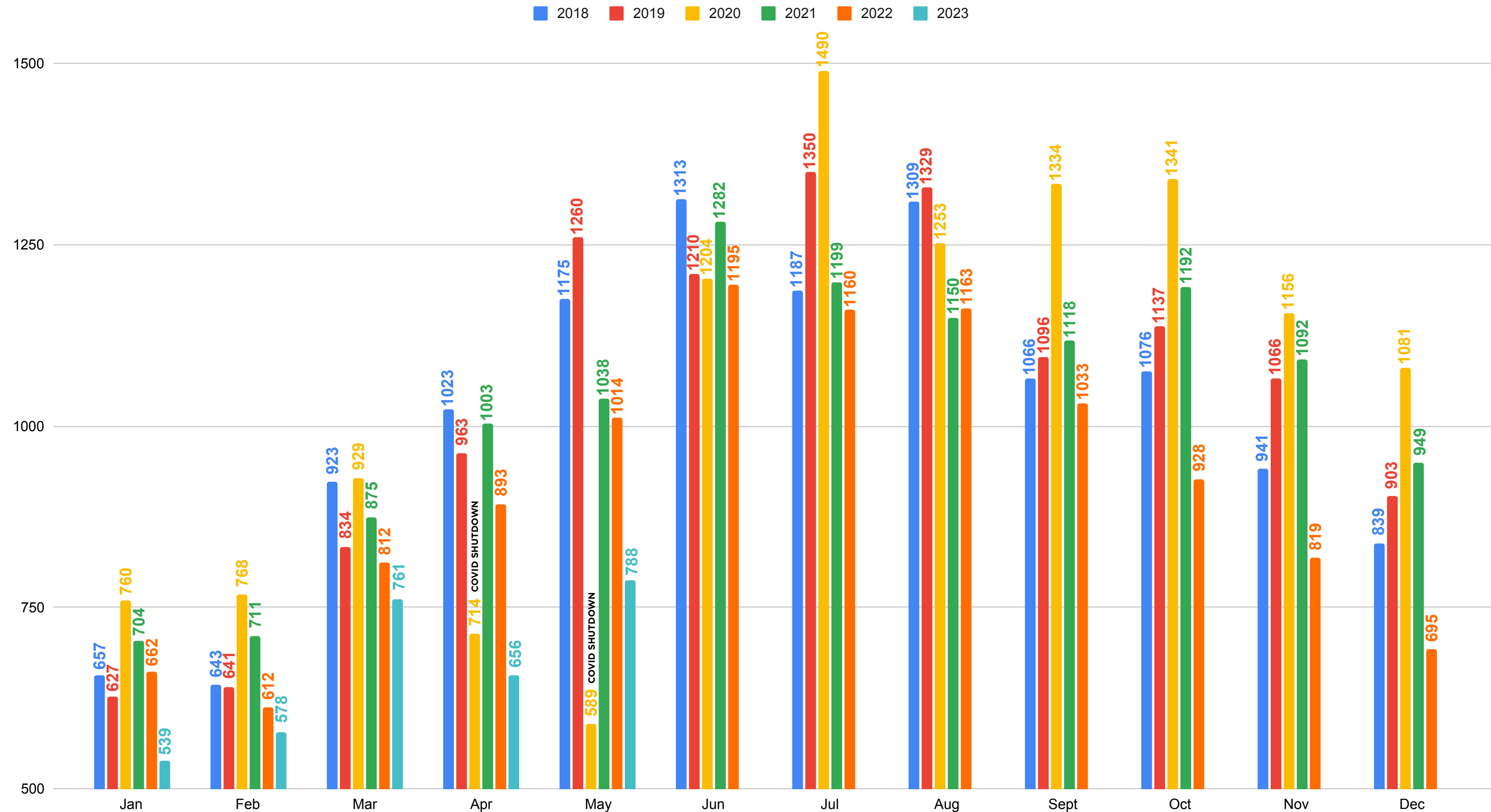
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the same month of the previous year

Monthly



PERCENT CHANGE FROM PREVIOUS YEAR: Jan ↓19%, Feb ↓6%, Mar ↓6%, Apr ↓23%, May ↓24%, Jun ↓7%, Jul ↓3%, Aug ↑1%, Sept ↓8%, Oct ↓22%, Nov ↓25%, Dec ↓28%

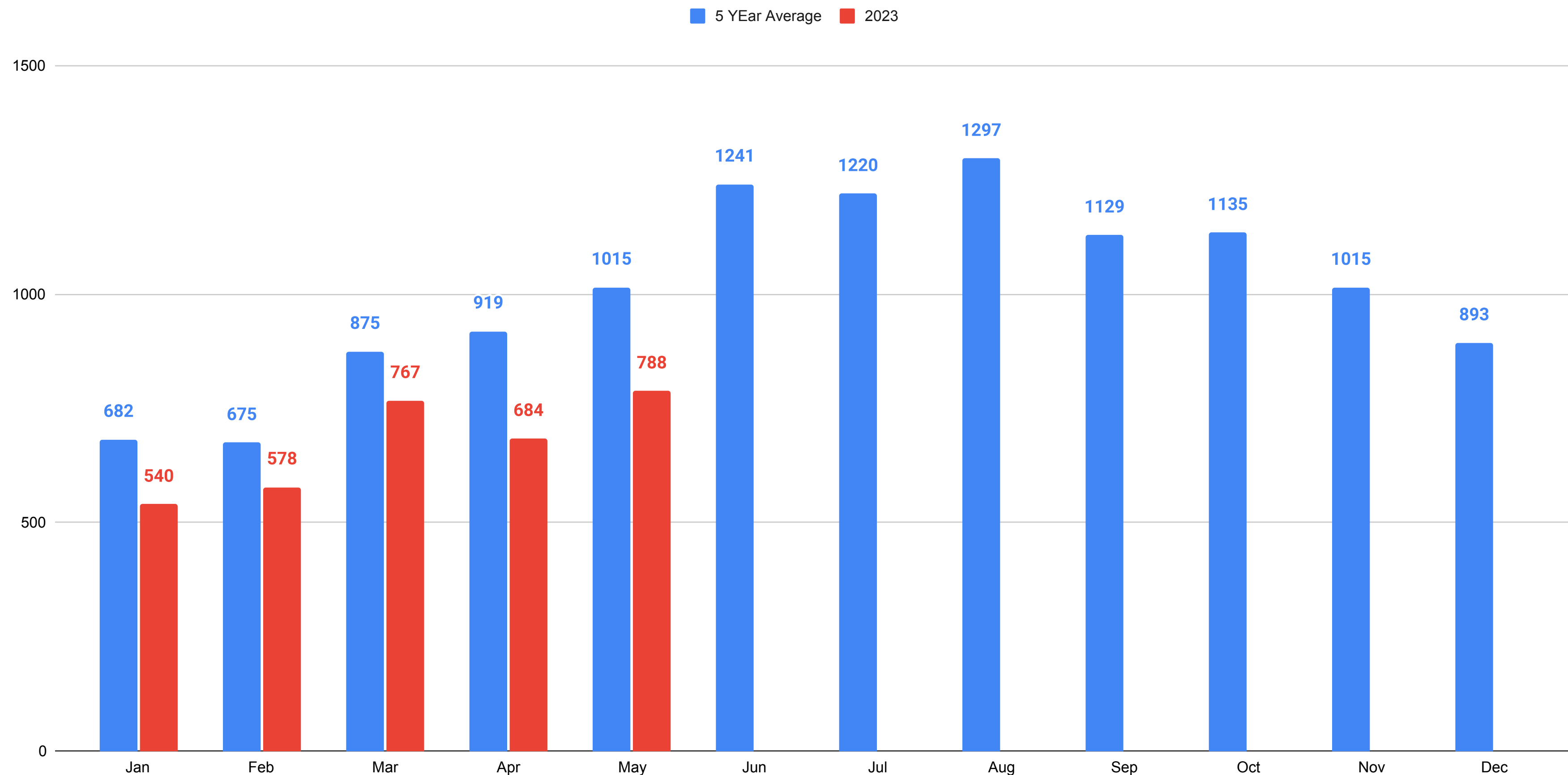
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

RESIDENTIAL SALES BY MONTH VS. 5 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



| PERCENT CHANGE FROM 5 YEAR AVERAGE | Jan | Feb | Mar | Apr | May |
|------------------------------------|------|------|------|------|------|
| | ↓21% | ↓14% | ↓13% | ↓26% | ↓22% |

GRAND RAPIDS
REAL ESTATE
MARKET DATA

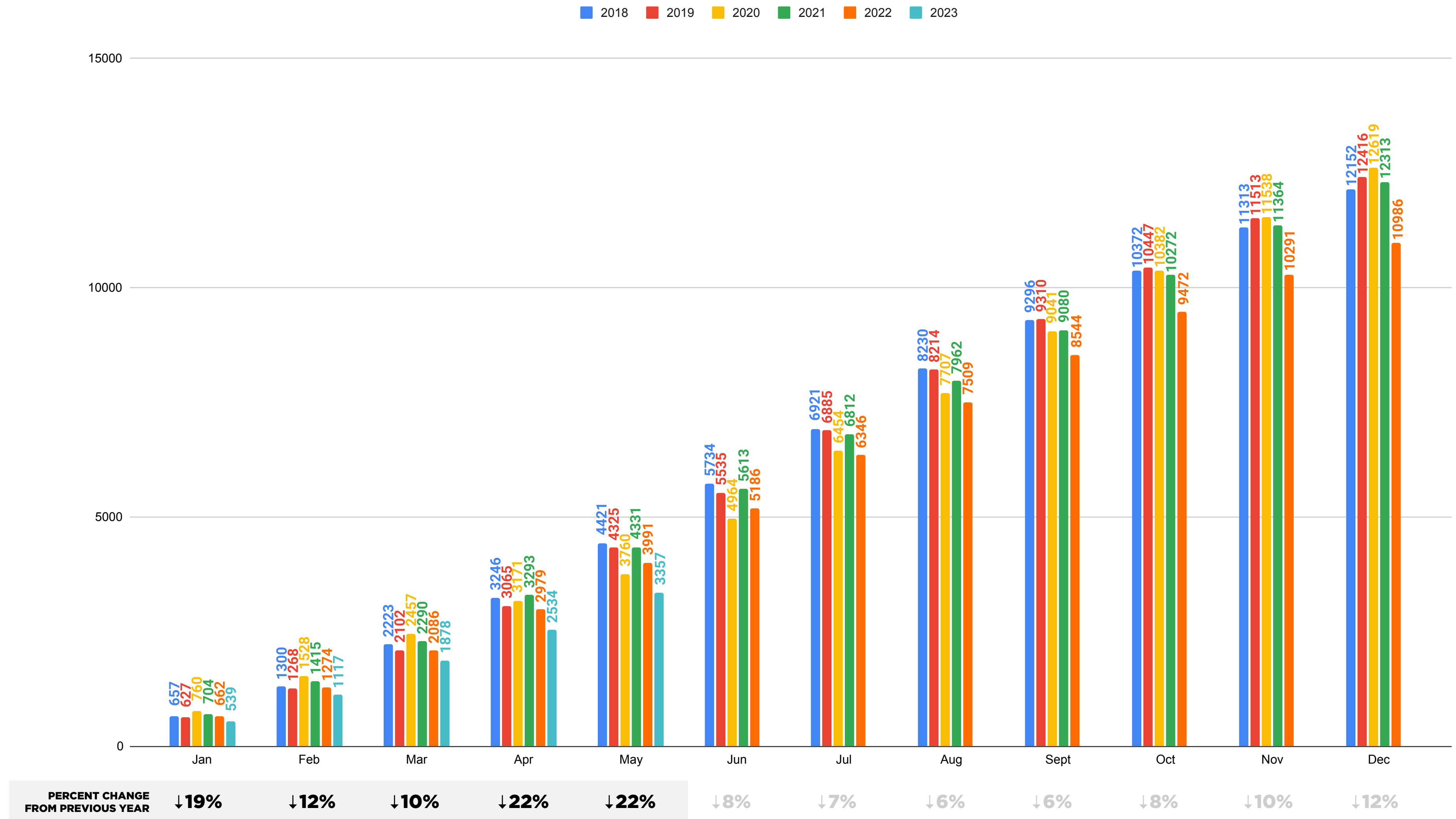
JUNE 2023

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YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the same month of the previous year

Monthly YTD



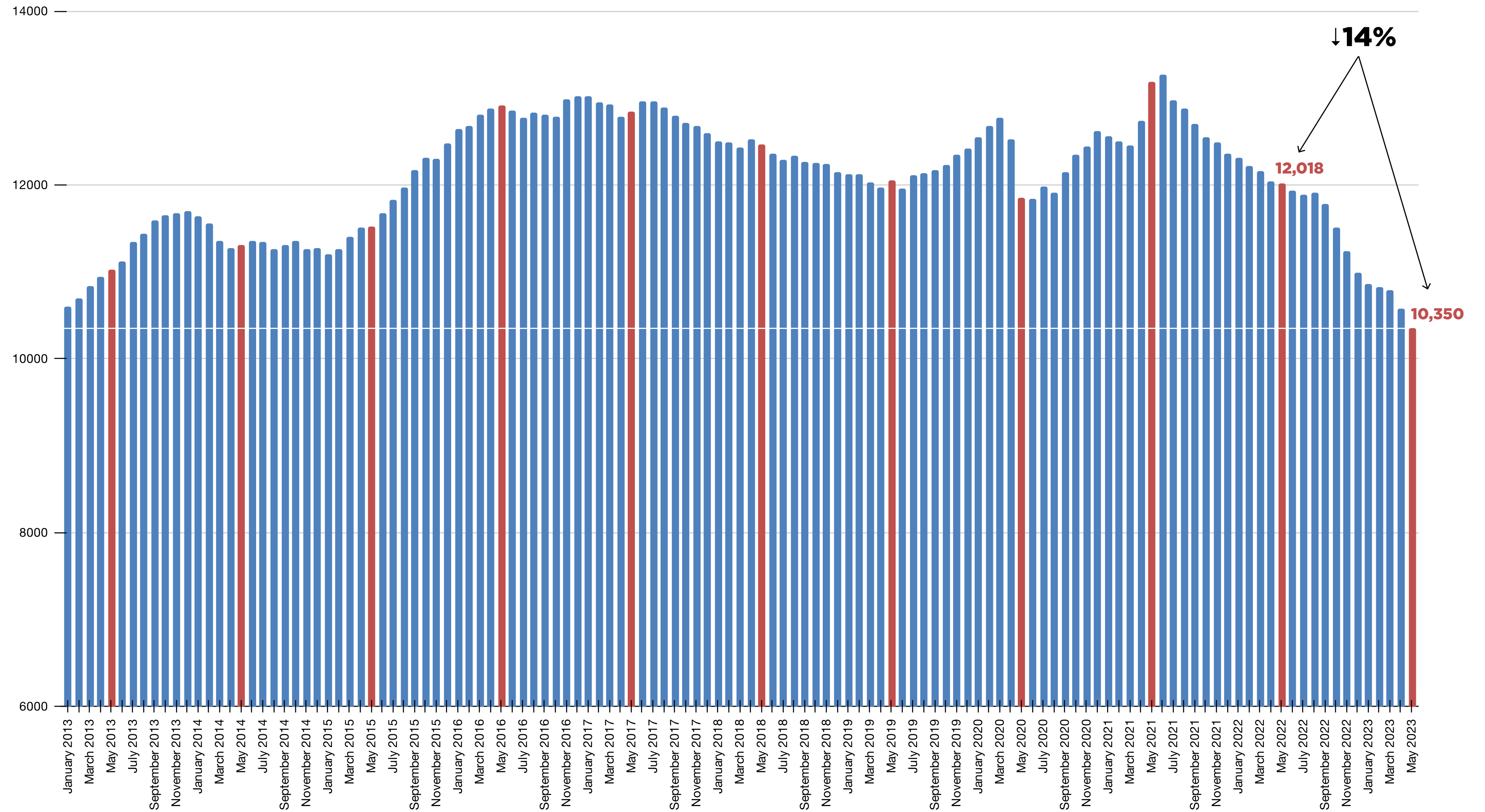
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



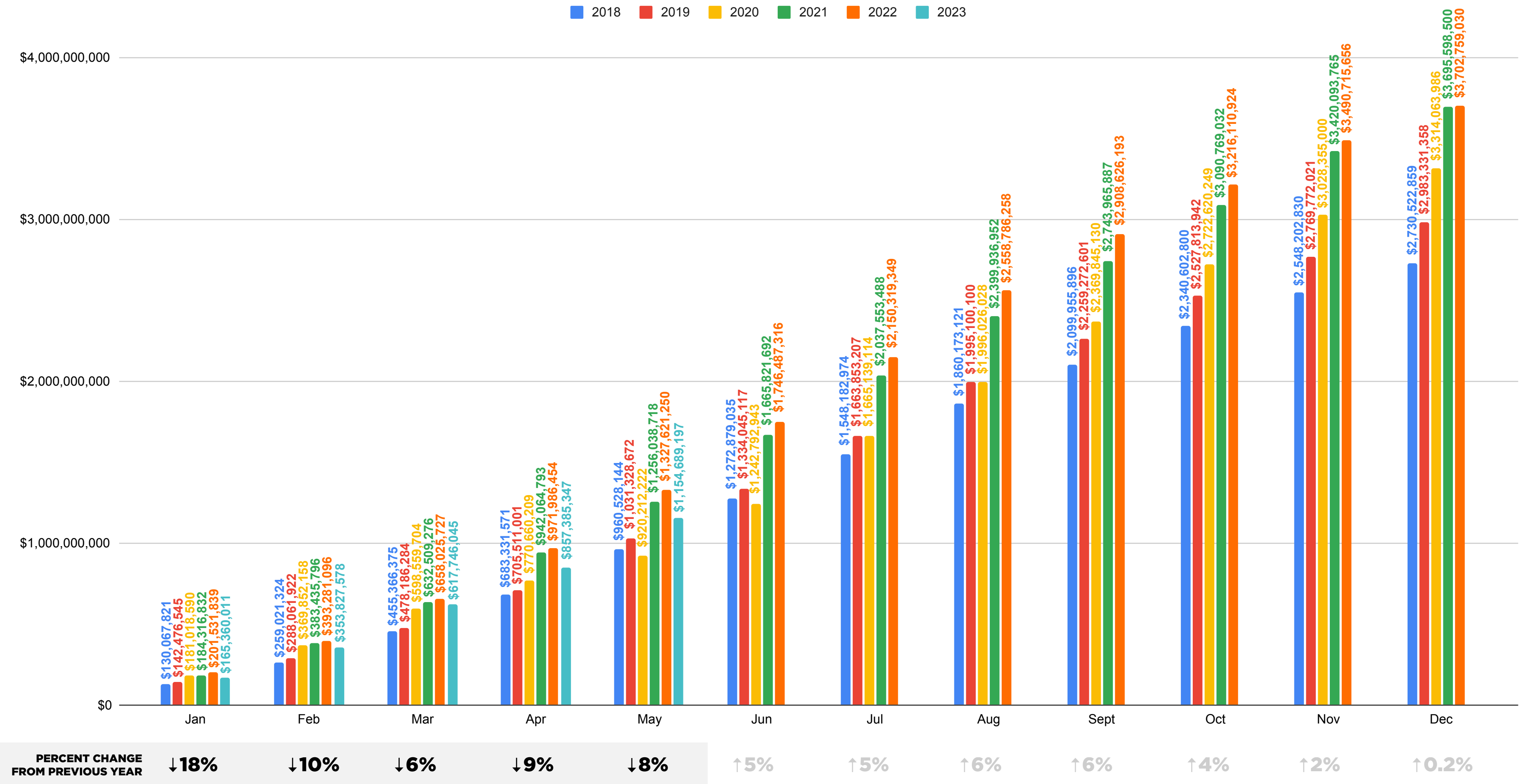
GRAND RAPIDS
REAL ESTATE
MARKET DATA

JUNE 2023

YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly YTD



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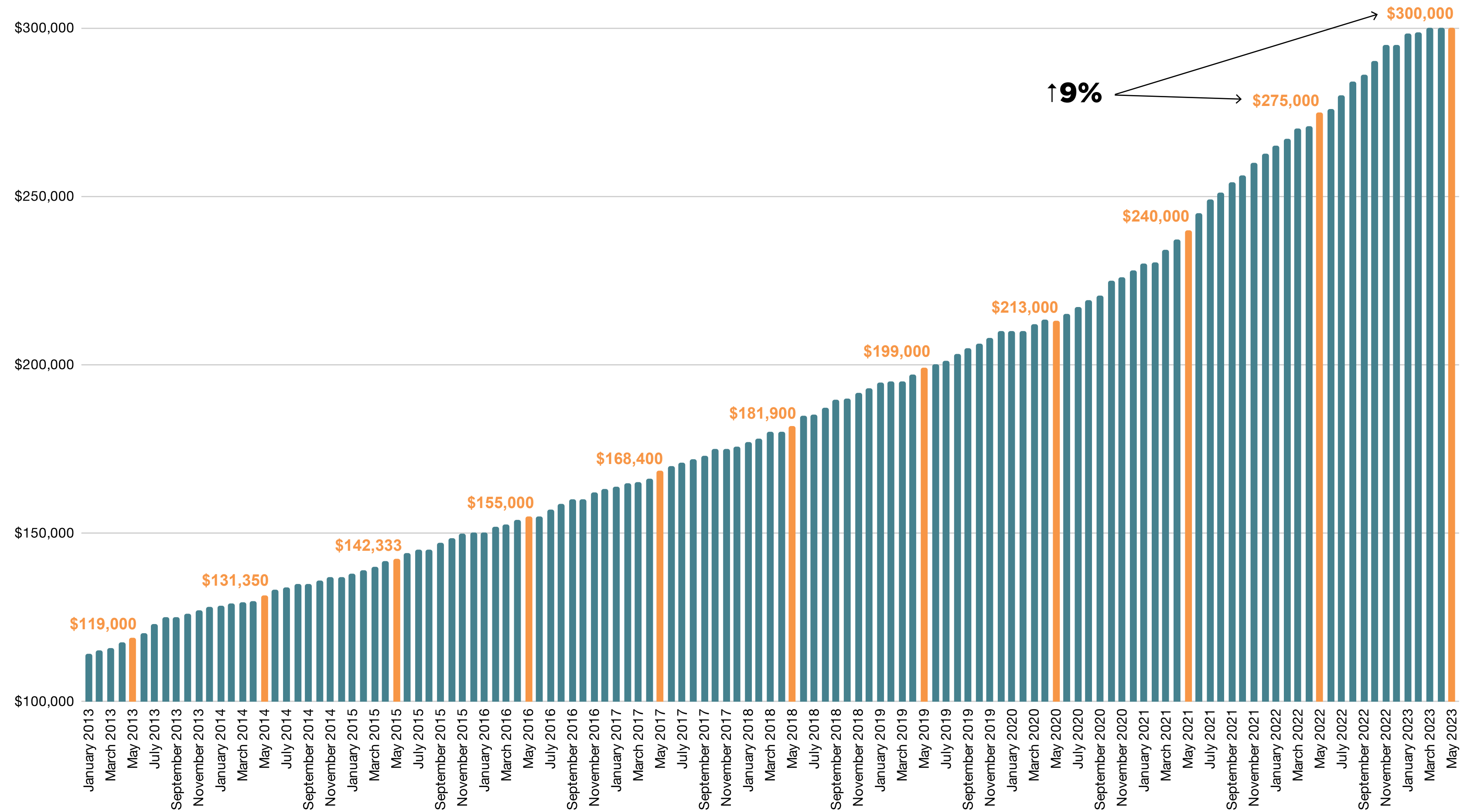
JUNE 2023

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MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



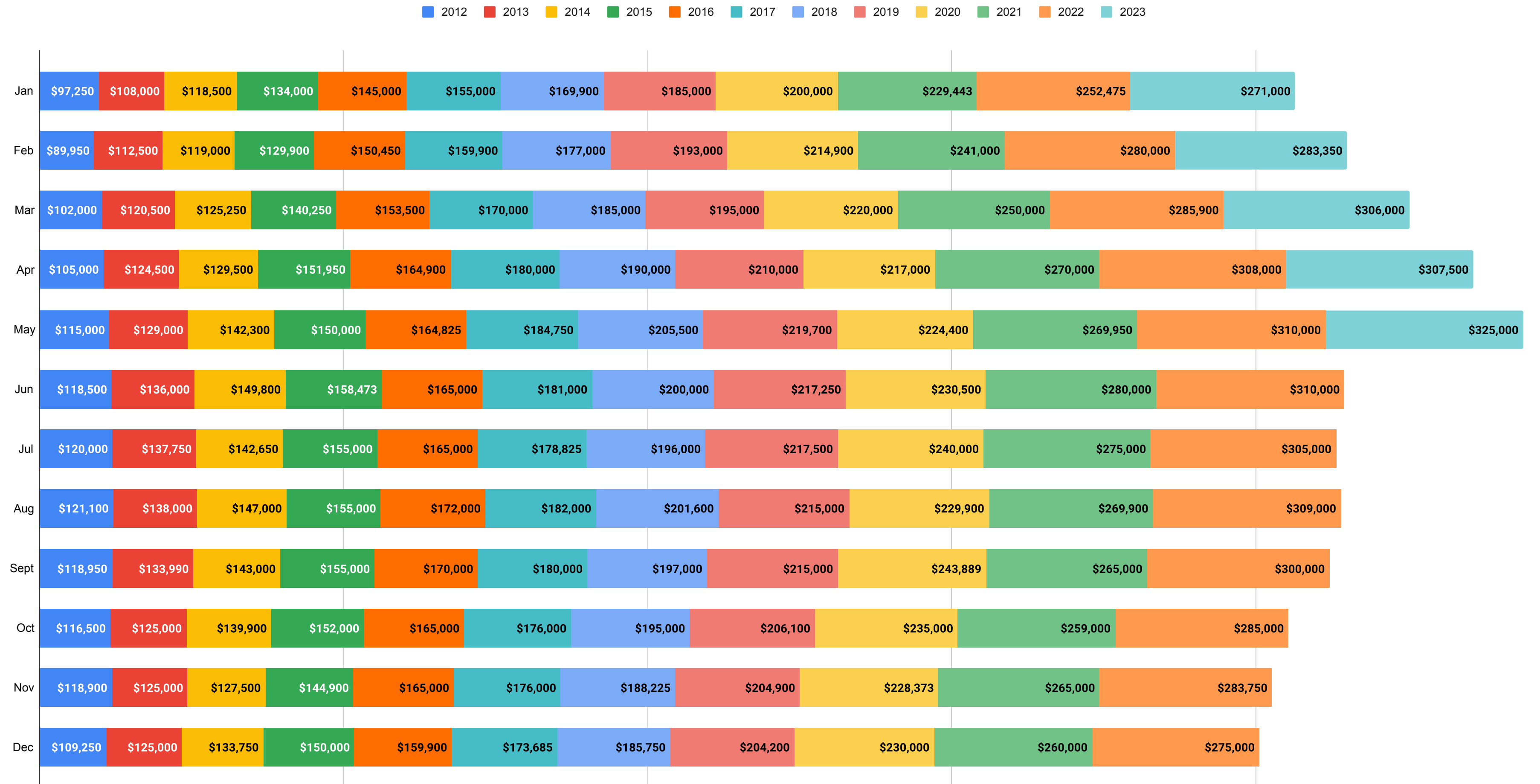
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

MONTHLY MEDIAN SALES PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



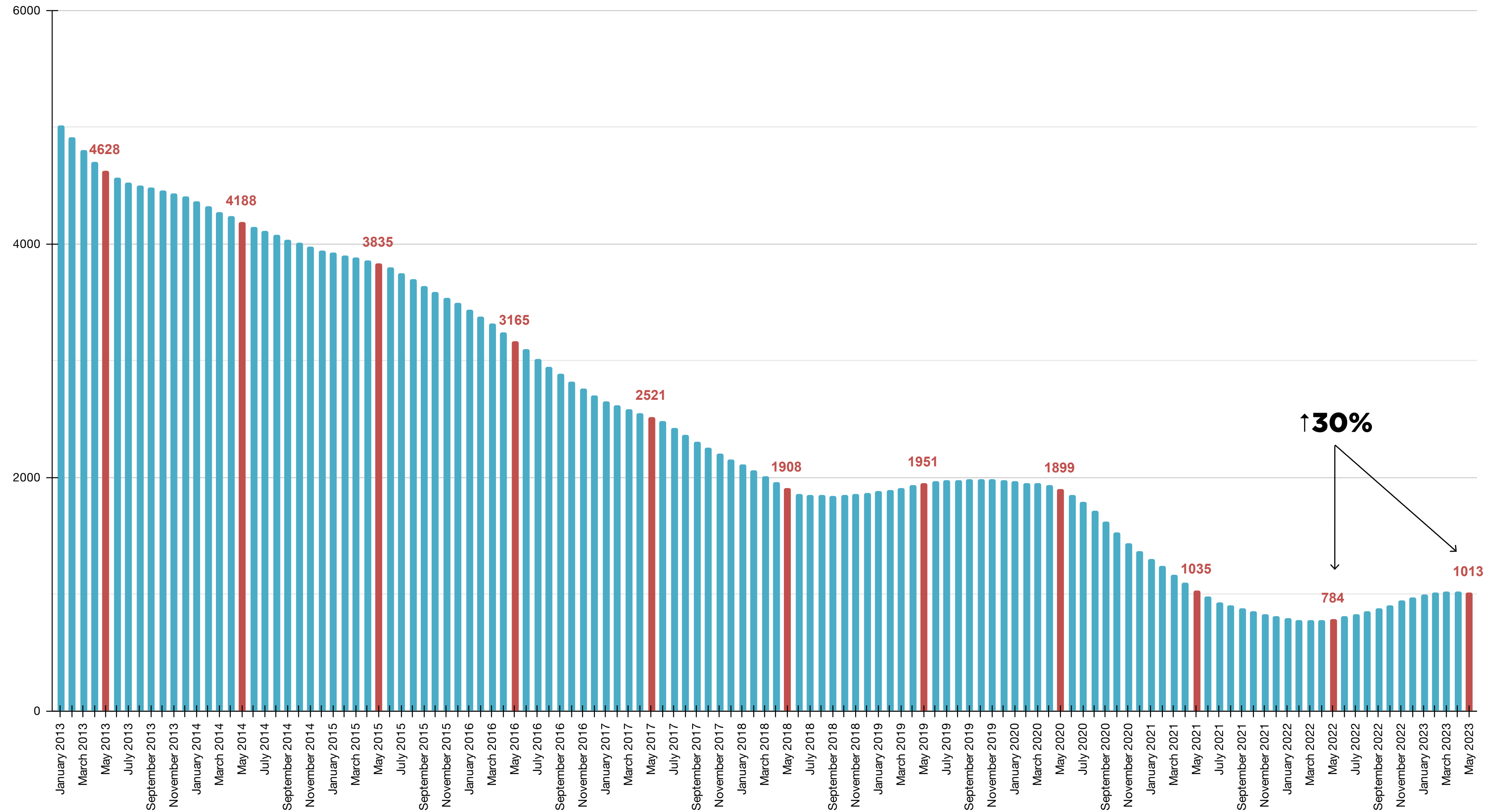
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



GRAND RAPIDS
REAL ESTATE
MARKET DATA

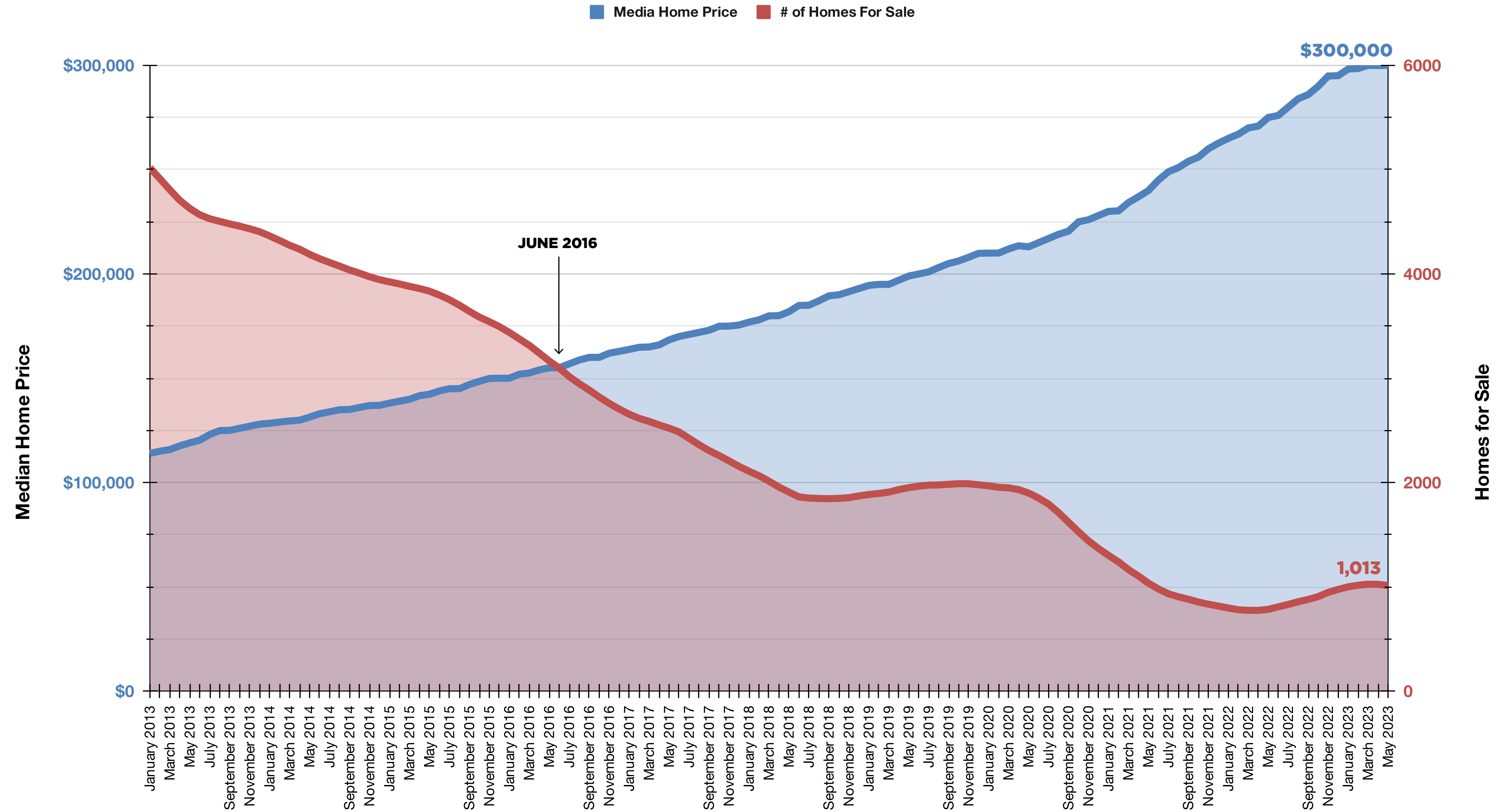
JUNE 2023

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MEDIAN SALES PRICE VS # HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



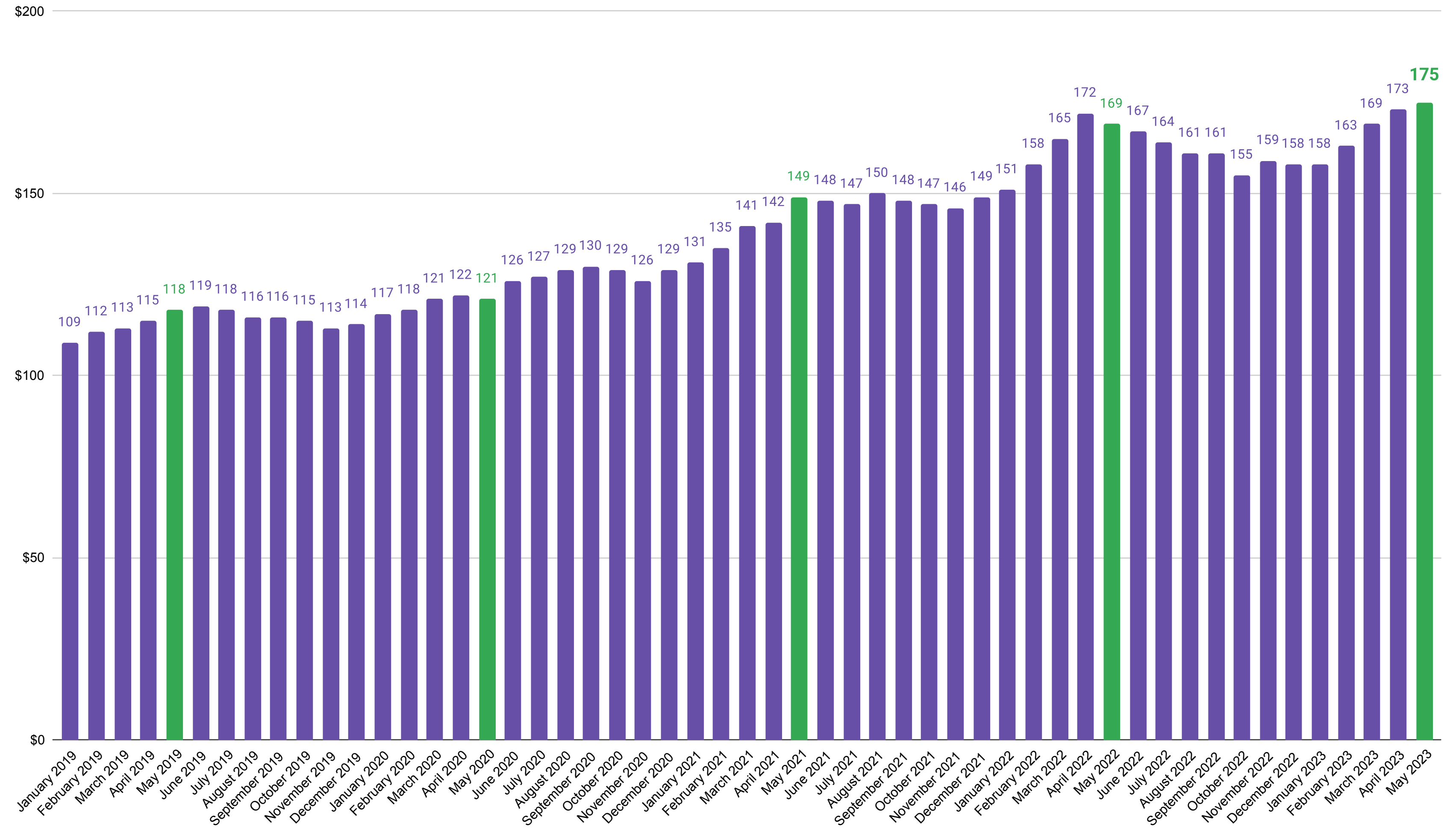
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



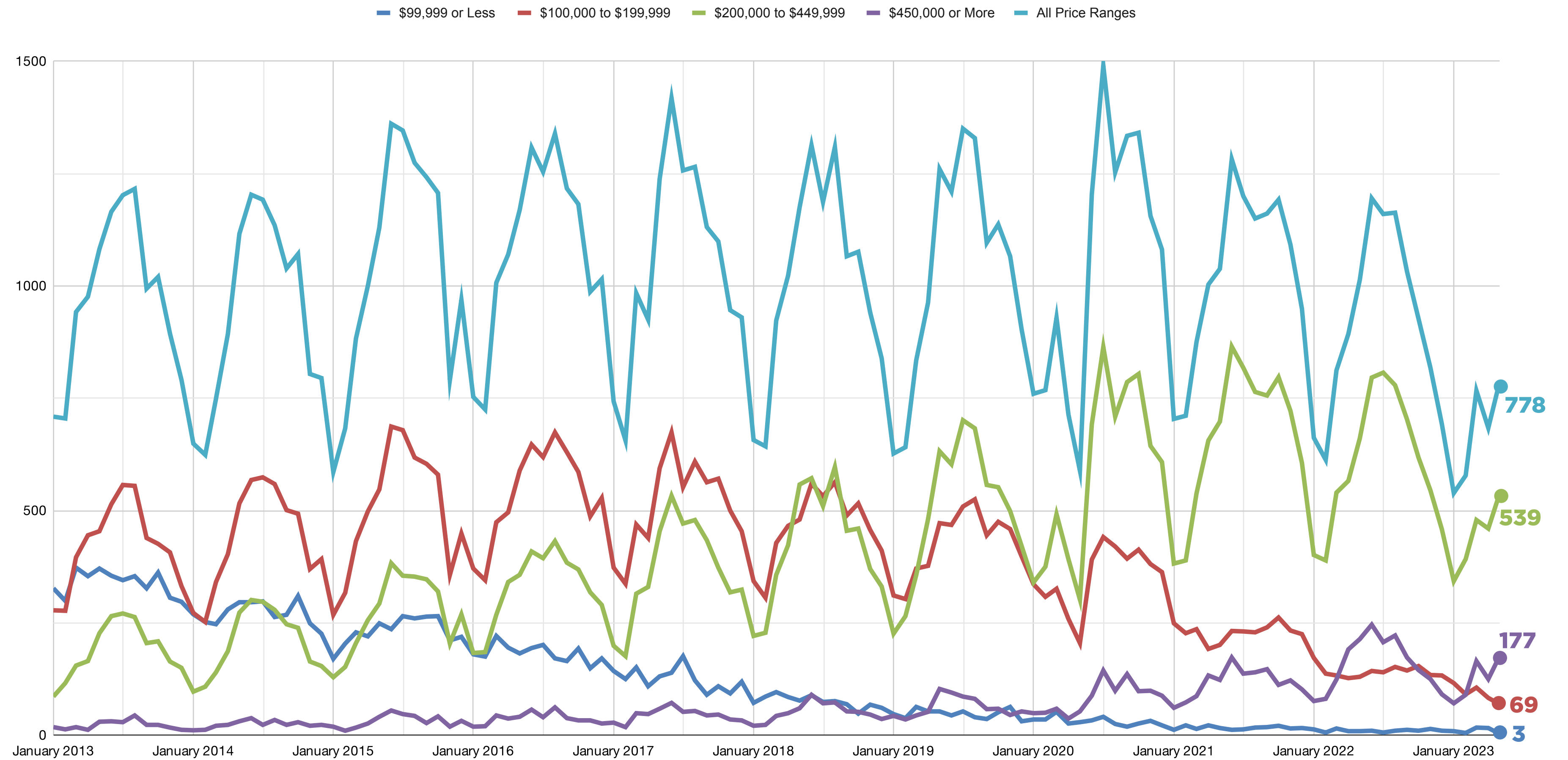
GRAND RAPIDS
REAL ESTATE
MARKET DATA

JUNE 2023

HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



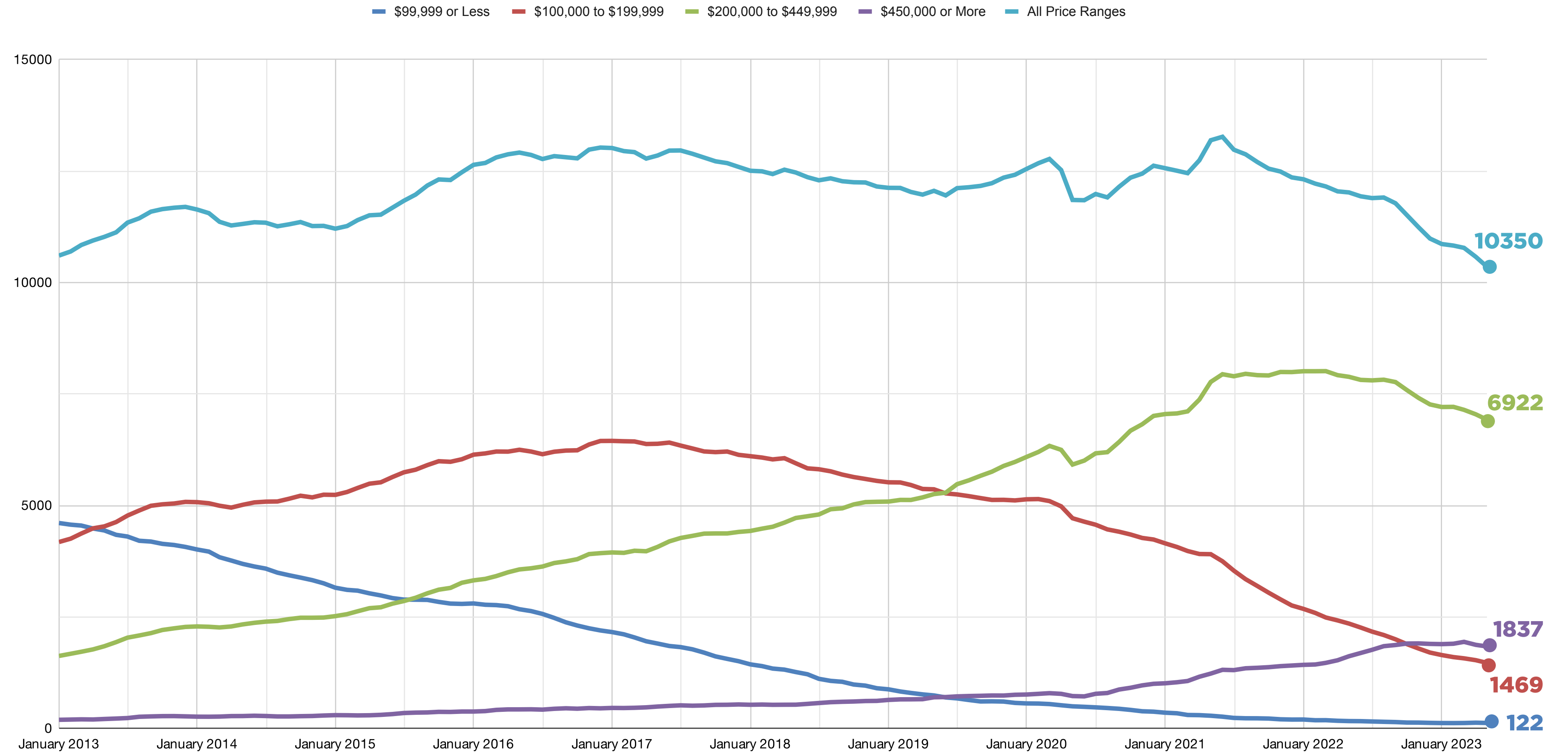
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

HOME SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Rolling 12 Months



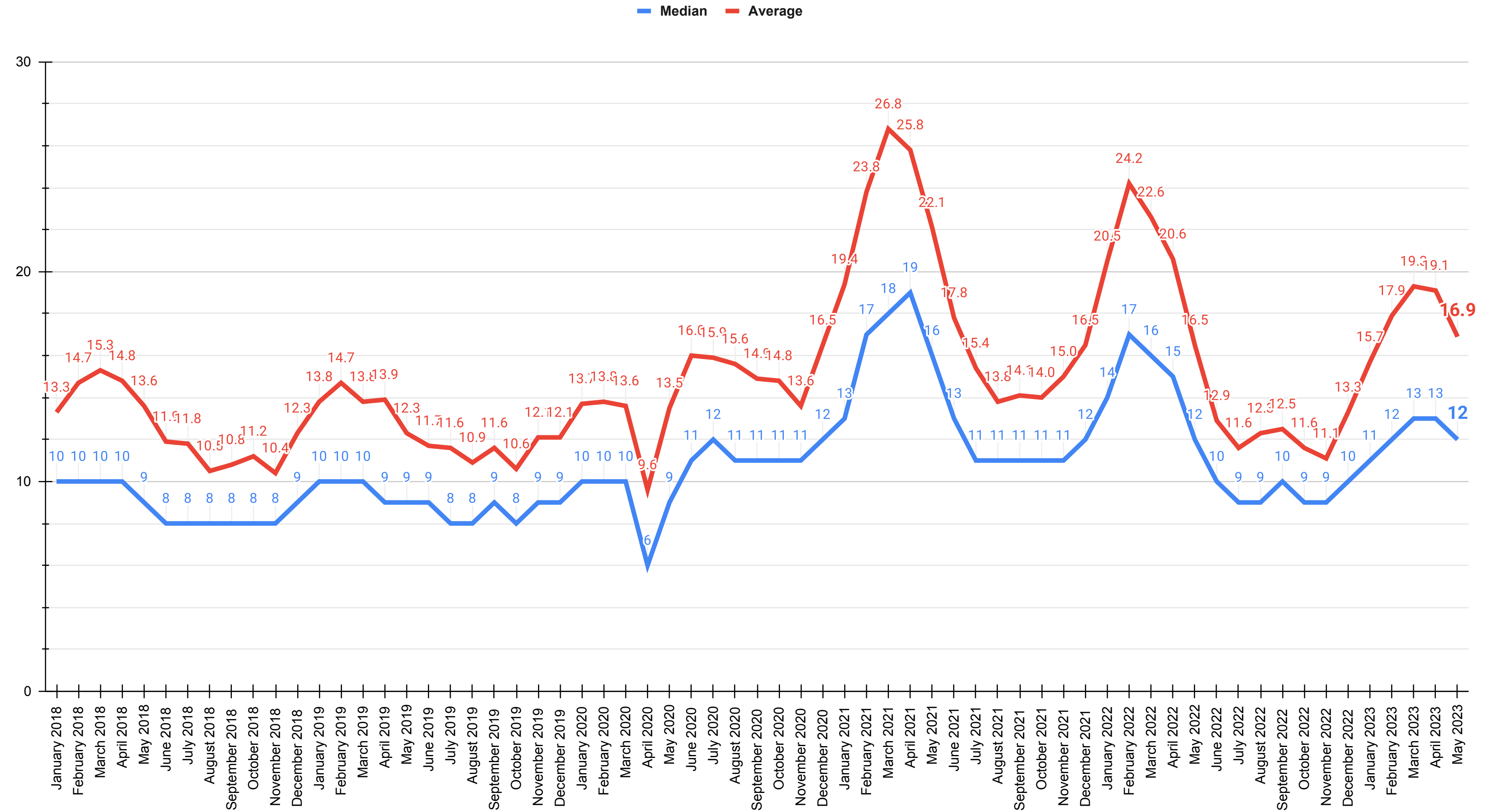
GRAND RAPIDS
REAL ESTATE
MARKET DATA

JUNE 2023

NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



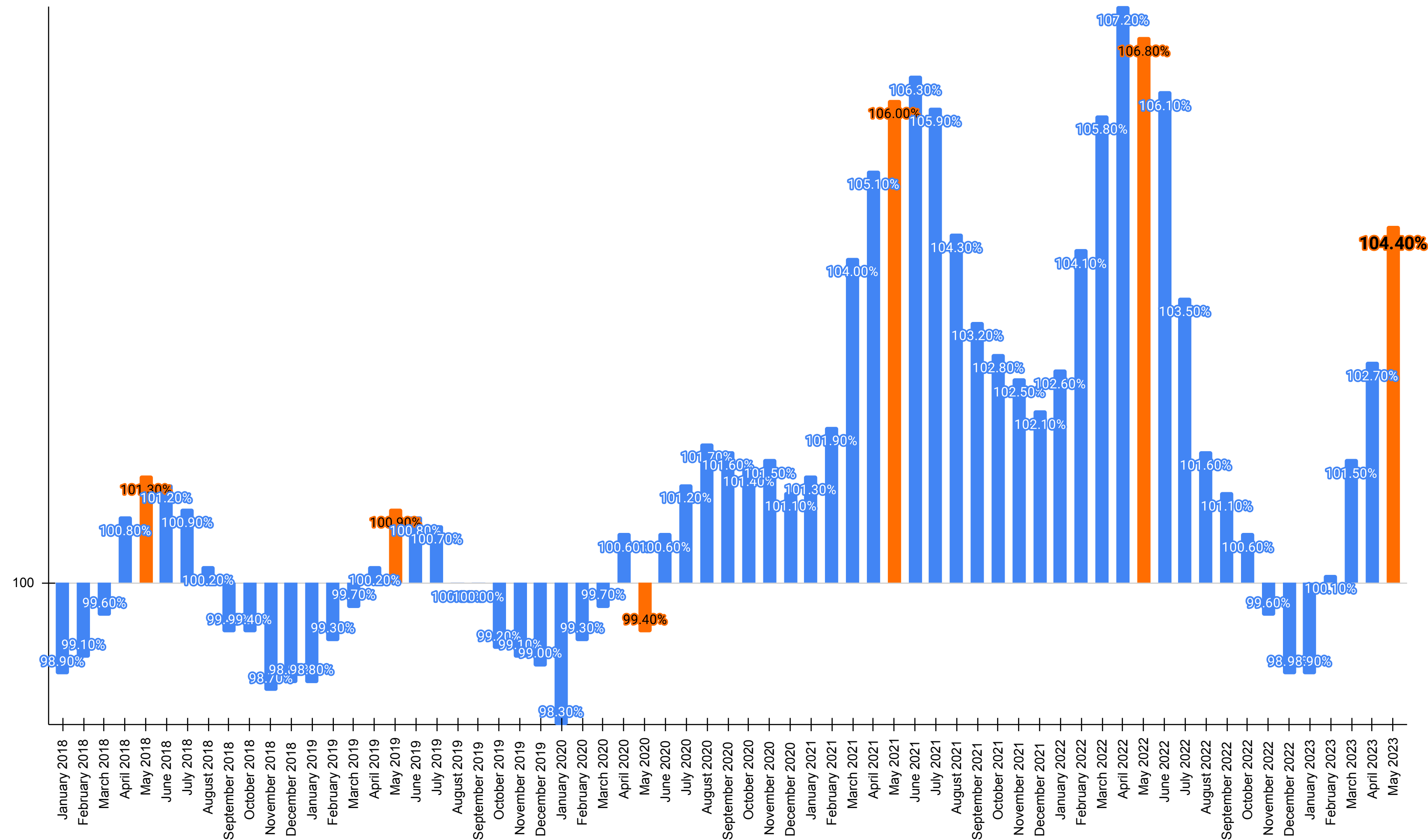
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



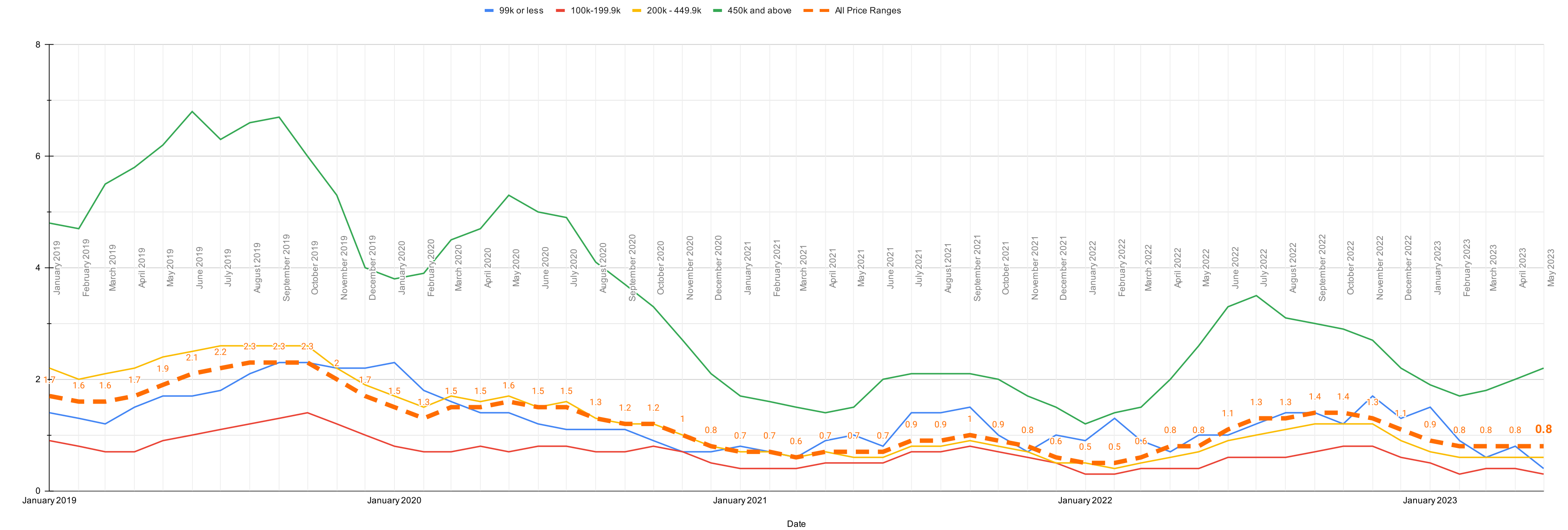
GRAND RAPIDS
REAL ESTATE
MARKET DATA

JUNE 2023

MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



| | 2019 | | | | | | | | | | | | 2020 | | | | | | | | | | | | 2021 | | | | | | | | | | | | 2022 | | | | | | | | | | | | 2023 | | | | | |
|-------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|-----|-----|-----|-----|-----|------|-----|-----|------|------|------|-----|------|-----|-----|-----|-----|-----|-----|------|------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|-----|-----|-----|----|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | |
| \$99,999 or Less | 1.4 | 1.3 | 1.2 | 1.5 | 1.7 | 1.7 | 1.8 | 2.1 | 2.3 | 2.3 | 2.2 | 2.2 | 2.3 | 1.8 | 1.6 | 1.4 | 1.4 | 1.2 | 1.1 | 1.1 | 1.1 | 0.9 | 0.7 | 0.7 | 0.8 | 0.7 | 0.6 | 0.9 | 1 | 0.8 | 1.4 | 1.4 | 1.5 | 1 | 0.7 | 1 | 0.9 | 1.3 | 0.9 | 0.7 | 1 | 1 | 1.2 | 1.4 | 1.4 | 1.2 | 1.7 | 1.3 | 1.5 | 0.9 | 0.6 | 0.8 | 0.4 | |
| \$100,000 to \$199,999 | 0.9 | 0.8 | 0.7 | 0.7 | 0.9 | 1 | 1.1 | 1.2 | 1.3 | 1.4 | 1.2 | 1 | 0.8 | 0.7 | 0.7 | 0.8 | 0.7 | 0.8 | 0.8 | 0.7 | 0.7 | 0.8 | 0.7 | 0.5 | 0.4 | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 | 0.7 | 0.7 | 0.8 | 0.7 | 0.6 | 0.5 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 | 0.6 | 0.6 | 0.6 | 0.7 | 0.8 | 0.8 | 0.6 | 0.5 | 0.3 | 0.4 | 0.4 | 0.3 | |
| \$200,000 to \$449,999 | 2.2 | 2 | 2.1 | 2.2 | 2.4 | 2.5 | 2.6 | 2.6 | 2.6 | 2.6 | 2.2 | 1.9 | 1.7 | 1.5 | 1.7 | 1.6 | 1.7 | 1.5 | 1.6 | 1.3 | 1.2 | 1.2 | 1 | 0.8 | 0.7 | 0.7 | 0.6 | 0.7 | 0.6 | 0.6 | 0.8 | 0.8 | 0.9 | 0.8 | 0.7 | 0.5 | 0.5 | 0.4 | 0.5 | 0.6 | 0.7 | 0.9 | 1 | 1.1 | 1.2 | 1.2 | 1.2 | 0.9 | 0.7 | 0.6 | 0.6 | 0.6 | 0.6 | |
| \$450,000 or More | 4.8 | 4.7 | 5.5 | 5.8 | 6.2 | 6.8 | 6.3 | 6.6 | 6.7 | 6 | 5.3 | 4 | 3.8 | 3.9 | 4.5 | 4.7 | 5.3 | 5 | 4.9 | 4.1 | 3.7 | 3.3 | 2.7 | 2.1 | 1.7 | 1.6 | 1.5 | 1.4 | 1.5 | 2 | 2.1 | 2.1 | 2.1 | 2 | 1.7 | 1.5 | 1.2 | 1.4 | 1.5 | 2 | 2.6 | 3.3 | 3.5 | 3.1 | 3 | 2.9 | 2.7 | 2.2 | 1.9 | 1.7 | 1.8 | 2 | 2.2 | |
| All Price Ranges | 1.7 | 1.6 | 1.6 | 1.7 | 1.9 | 2.1 | 2.2 | 2.3 | 2.3 | 2.3 | 2 | 1.7 | 1.5 | 1.3 | 1.5 | 1.5 | 1.6 | 1.5 | 1.5 | 1.3 | 1.2 | 1.2 | 1 | 0.8 | 0.7 | 0.7 | 0.6 | 0.7 | 0.7 | 0.7 | 0.9 | 0.9 | 1 | 0.9 | 0.8 | 0.6 | 0.5 | 0.5 | 0.6 | 0.8 | 0.8 | 1.1 | 1.3 | 1.3 | 1.4 | 1.4 | 1.3 | 1.1 | 0.9 | 0.8 | 0.8 | 0.8 | 0.8 | |
| Percent Change (All PR) | -6% | -6% | 0% | 6% | 12% | 11% | 5% | 5% | 0% | 0% | -13% | -15% | -12% | -13% | 15% | 0% | 7% | -6% | 0% | -13% | -8% | 0% | -17% | -20% | -13% | 0% | -14% | 17% | 0% | 0% | 29% | 0% | 11% | -10% | -11% | -25% | -17% | 0% | 20% | 33% | 0% | 38% | 18% | 0% | 8% | 0% | -7% | -15% | -18% | -11% | 0% | 0% | 0% | 0% |

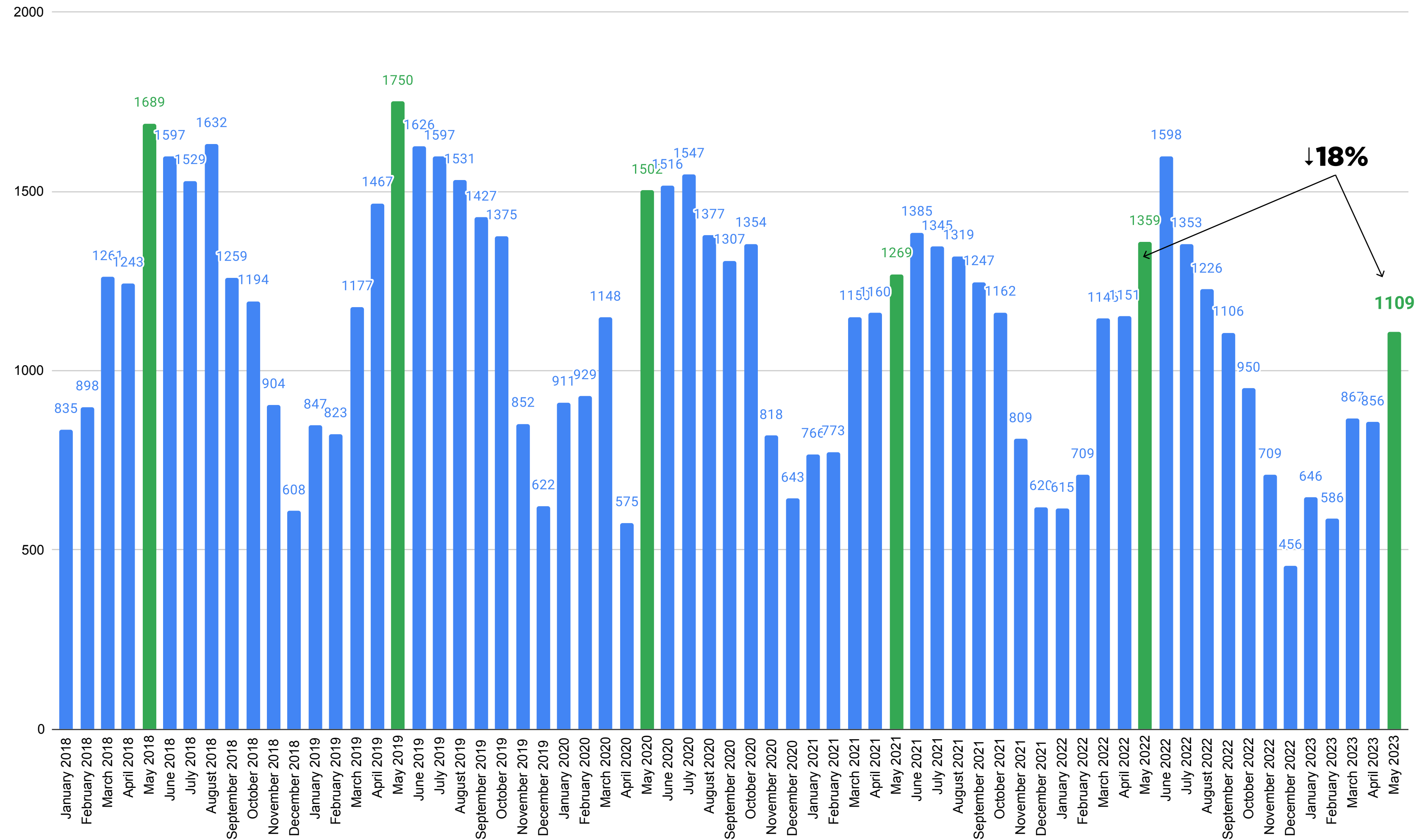
**GRAND RAPIDS
REAL ESTATE
MARKET DATA**

JUNE 2023

NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



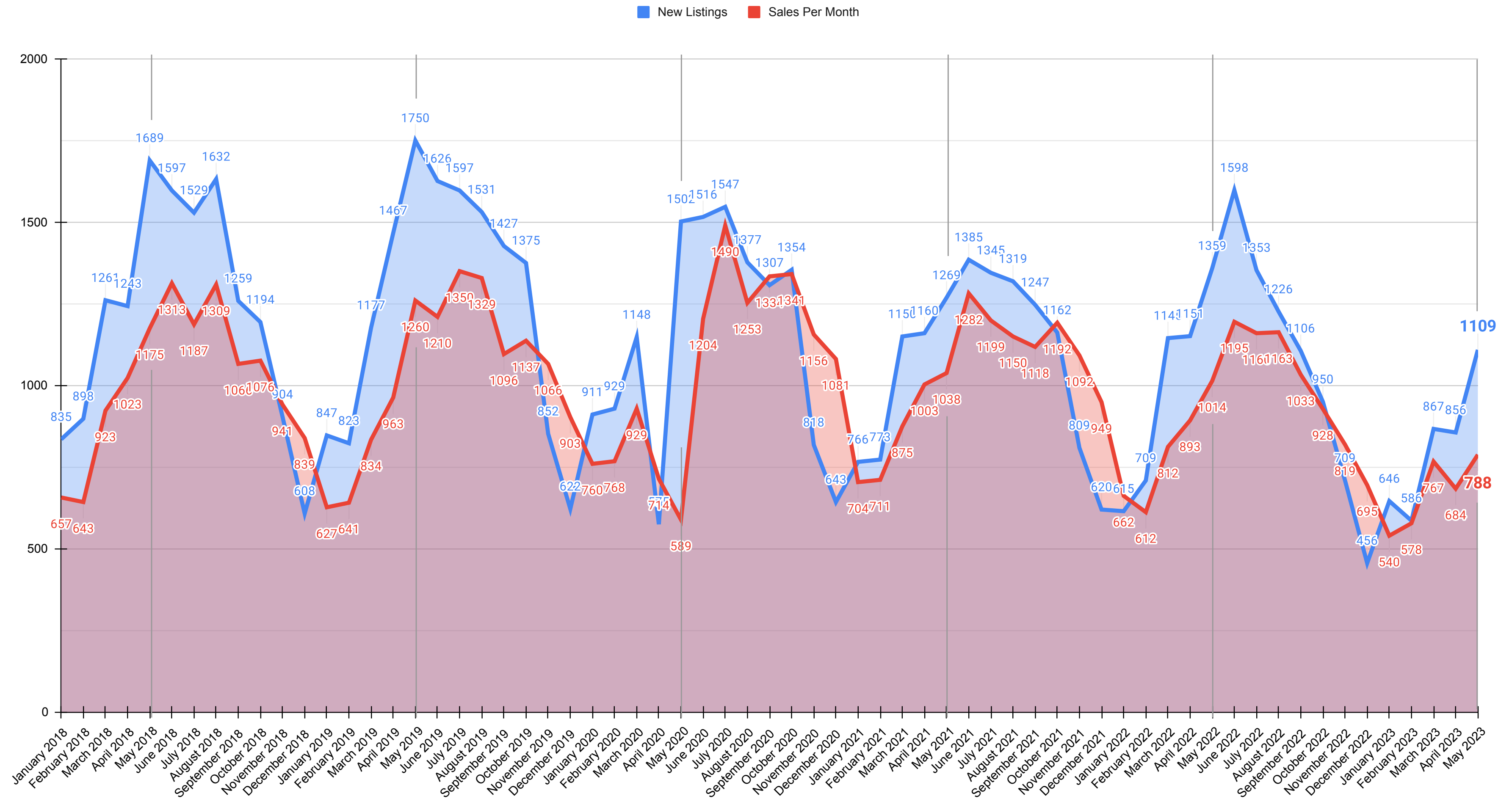
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JUNE 2023

NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Monthly



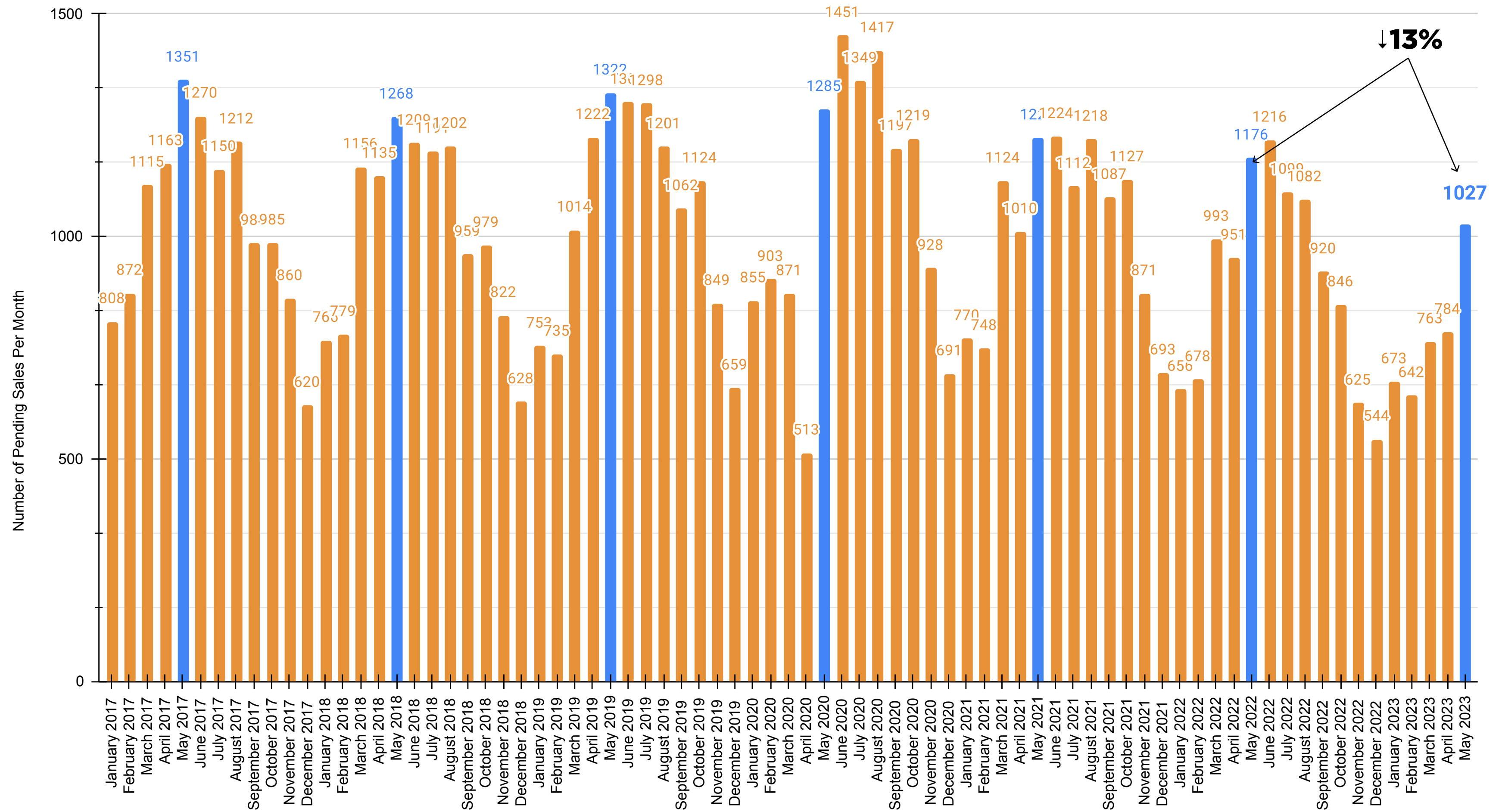
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JUNE 2023

PENDING SALES BY MONTH

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Monthly



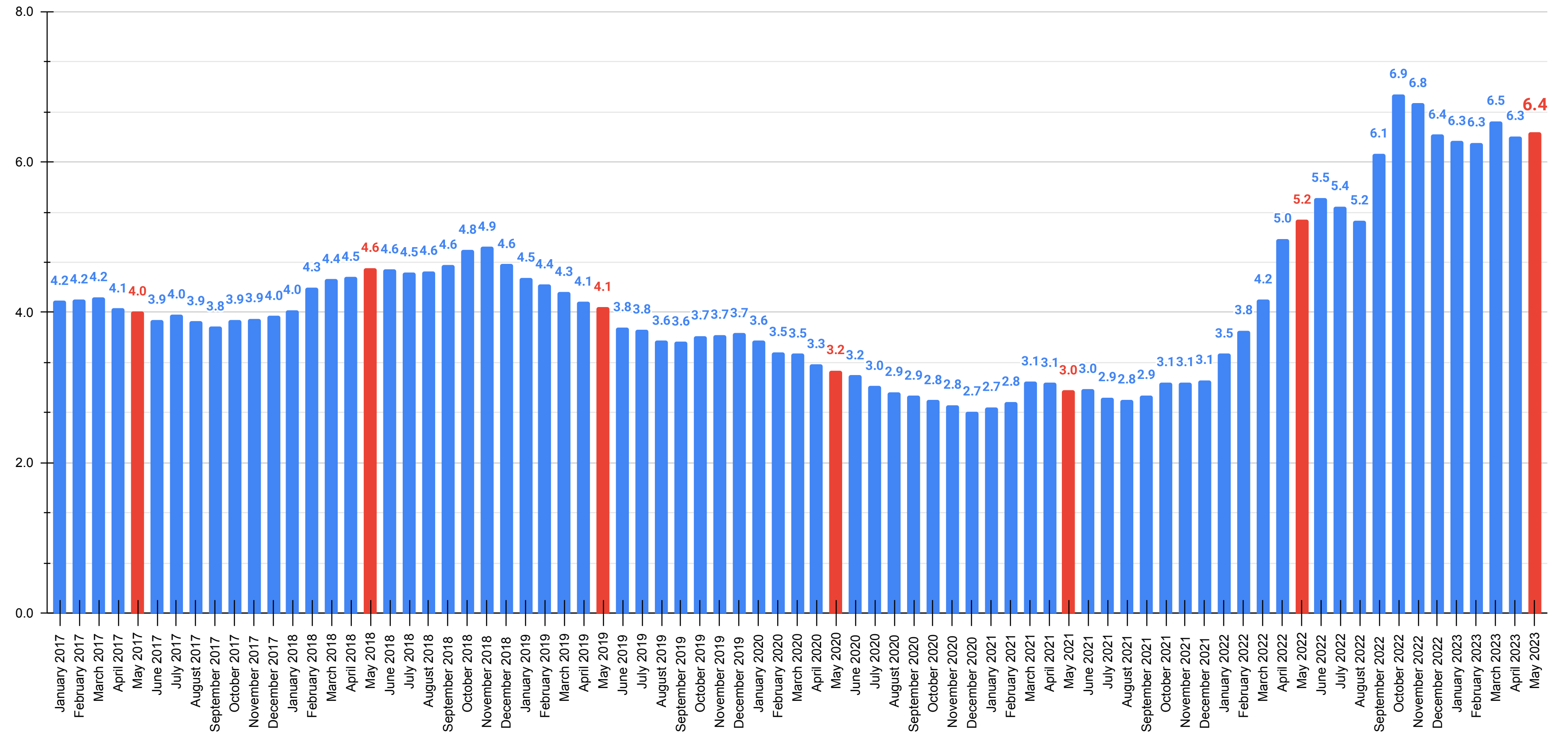
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JUNE 2023

MORTGAGE INTEREST RATES

Source: FreddieMac - www.freddiemac.com/pmms/pmms30

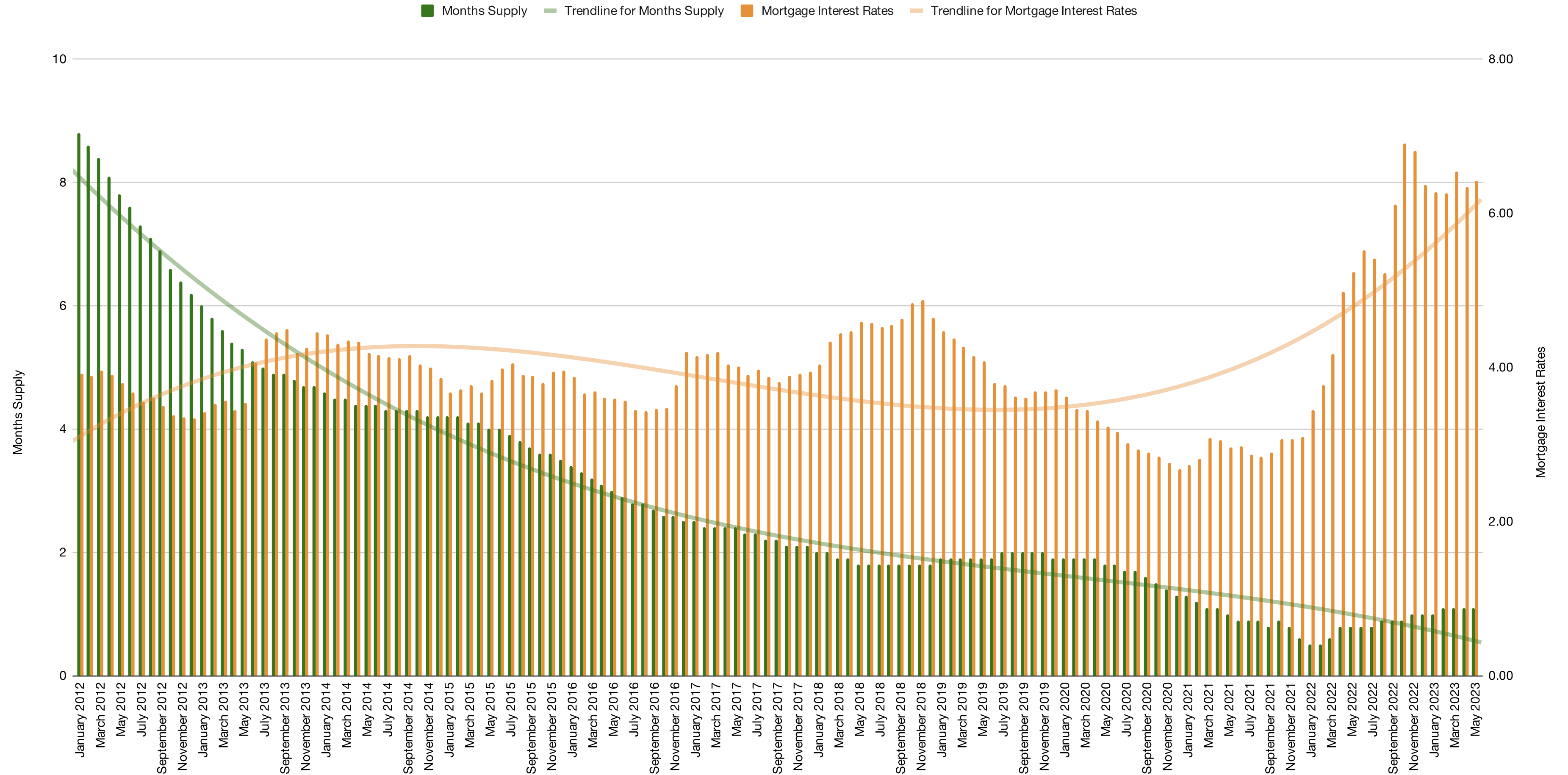
Monthly



MONTHS SUPPLY VS. MORTGAGE INTEREST RATES

Data includes single family residential and condominiums for the Grand Rapids Area and FreddieMac - www.freddiemac.com

Monthly



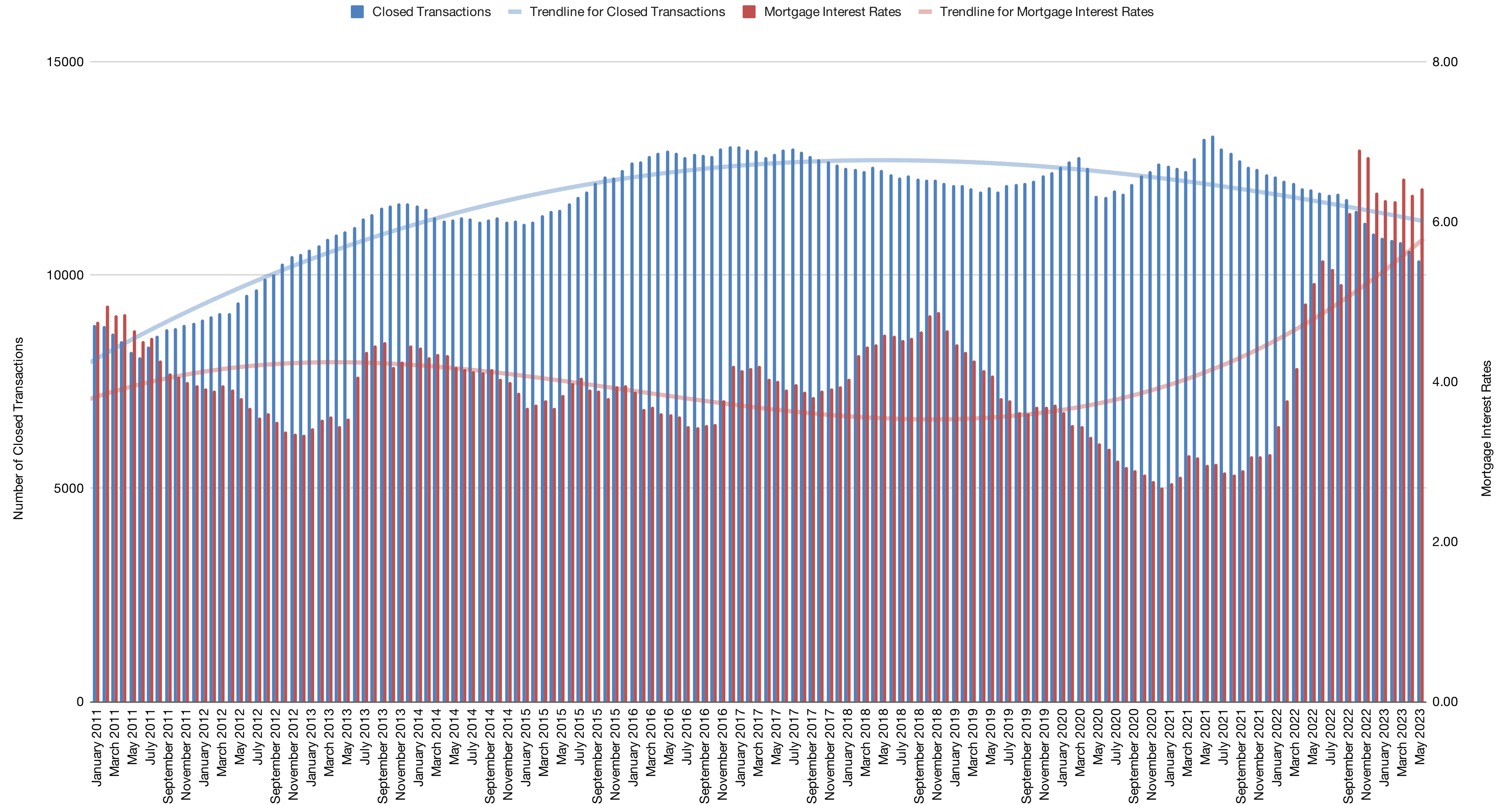
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JUNE 2023

CLOSED TRANSACTIONS VS. MORTGAGE INTEREST RATES

Data includes single family residential and condominiums for the Grand Rapids Area and FreddieMac - www.freddiemac.com

Monthly



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R E A L E S T A T E

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